

Lutheran Church of the Resurrection
Endowment Fund
4th Quarter, 2019

	Beginning Quarter Balance	October	November	December (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 157,416.95	\$ 160,473.96	\$ 163,417.74	\$ 158,395.87
Johnson Bank - Checking	\$ 3,736.25	\$ 3,761.25	\$ 3,761.25	\$ 561.25
Racine Community Foundation	\$ 21,916.78	\$ 21,916.78	\$ 21,916.78	\$ 25,958.11
Total Assets	<u>\$ 183,069.98</u>	<u>\$ 186,151.99</u>	<u>\$ 189,095.77</u>	<u>\$ 184,915.23</u>
 Principal Accounting:				
Principal	\$ 129,258.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 53,811.33	\$ 56,868.34	\$ 59,812.12	\$ 55,631.58
15% Reserve (of available funds)	\$ 8,071.70	\$ 8,530.25	\$ 8,971.82	\$ 8,344.74
FUNDS AVAILABLE TO SPEND	<u>\$ 45,739.63</u>	<u>\$ 48,338.09</u>	<u>\$ 50,840.30</u>	<u>\$ 47,286.84</u>
(Available Funds - Reserve)				

Income and Expense Report

	October	November	December	Total 4th Quarter
Income:				
Contributions (Principal Increase)	\$ 25.00	\$ -	\$ -	\$ 25.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 3,057.01	\$ 2,943.78	\$ 8,250.00	\$ 14,250.79
Total Income	<u>\$ 3,082.01</u>	<u>\$ 2,943.78</u>	<u>\$ 8,250.00</u>	<u>\$ 14,275.79</u>
 Expenses:				
Grants	\$ -	\$ -	\$ 12,200.00	\$ 12,200.00
Fund Expenses	\$ -	\$ -	\$ 230.54	\$ 230.54
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,430.54</u>	<u>\$ 12,430.54</u>
Net Income/(Loss)	<u>\$ 3,082.01</u>	<u>\$ 2,943.78</u>	<u>\$ (4,180.54)</u>	<u>\$ 1,845.25</u>